

MINUTES

MONROE COUNTY AIRPORT AUTHORITY

Audit Committee Meeting

May 15, 2024

Present:

John Perrone, Jr. Chair
Hank Stuart

Excused Absence:

Steve Brew

Others Present:

Andy Moore Administrative Director
Robert Franklin Treasurer
Maryanne Fedison Assistant Treasurer
Donald L. Crumb Jr., Esq. Assistant Secretary
Tom Niles (Virtual) Stonebridge
Steve Barz

Meeting was called to order by Chairman Perrone at 11:03 a.m.

Approval of the Minutes from March 20, 2024

A motion was made to approve by Member Stuart and seconded by Member Perrone. The motion passed unanimously 2-0.

Internal Audit Report

Mr. Tom Niles, Stonebridge reported virtually on the audit of Uber. The primary objectives of the audit included an evaluation of the accuracy of reported Per Trip Fees and recorded activity. Other objectives included evaluating Uber's compliance with other non-financial aspects of the agreement, including validating that criminal background checks are prepared and that Uber is confirming drivers have appropriate auto insurance. Scope period of the audit was January 1, 2023 through December 31, 2023.

The audit recommends including specific language to communicate what is acceptable audit documentation in reference to Section 2.4 of the audit agreement, including reports generated by Uber's driver management system that verify background checks were completed.

Treasurer Franklin asked a clarifying question about background checks performed by Uber.

Mr. Niles responded that Uber provided a report with a checklist of items that are completed for Uber drivers.

Member Stuart asked when the next contract renewal is scheduled.

Assistant Treasurer Fedison responded June 2025.

Member Stuart asked when the next audit of Uber will be conducted.

Mr. Niles responded that the next audit will be performed in 2026.

Member Stuart asked for a history of when previous audits were completed and if background checks were addressed during those audits.

Mr. Niles responded that the information was previously supplied and it was not an issue in previous audits.

Member Stuart asked if the Board should get something from Uber's legal team to ensure they comply with the background check clause of the agreement.

Assistant Secretary Crumb responded that he will follow up to ensure it is included.

Financials at April 30, 2024

Assistant Treasurer Fedison presented the financials for ROC. Expenses through April 2024 were \$6.7m. Budget to Actual is tracking appropriately and no modifications are needed at this time.

Member Stuart asked the budget difference with JetBlue as a non-signatory vs signatory

Assistant Treasurer Fedison explained that the impact is minimal based on the formula of airline agreements.

Ethics Hotline Report

Assistant Secretary Crumb reported that no calls came into the Ethics Hotline for the reporting period.

Other Business

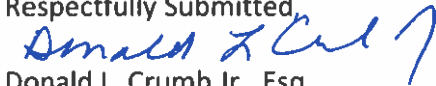
No other business was presented.

A motion to adjourn the meeting was made by Member Stuart and seconded by Member Perrone. The motion passed unanimously 2-0.

Meeting was adjourned @ 11:32 a.m.

The next Audit Committee Meeting is July 17, 2024.

Respectfully Submitted



Donald L. Crumb Jr., Esq.

Assistant Secretary

Dated: 06/11/2024