

Budget Report for Monroe County Airport Authority

Fiscal Year Ending: 12/31/2024

Run Date: 03/12/2024

Status: CERTIFIED

Certified Date: 10/26/2023

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$25,373,310.00	\$25,657,536.00	\$30,059,933.00	\$31,562,930.00	\$33,141,076.00	\$34,798,130.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$601,737.00	\$150,000.00	\$700,000.00	\$700,000.00	\$700,000.00	\$700,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$25,975,047.00</b>	<b>\$25,807,536.00</b>	<b>\$30,759,933.00</b>	<b>\$32,262,930.00</b>	<b>\$33,841,076.00</b>	<b>\$35,498,130.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$562,152.00	\$842,875.00	\$882,500.00	\$926,625.00	\$972,956.00	\$1,021,604.00
Supplies And Materials	\$16,360,256.00	\$18,422,402.00	\$23,580,522.00	\$24,759,548.00	\$25,997,526.00	\$27,297,402.00
Other Operating Expenses	\$1,727,299.00	\$1,101,209.00	\$1,184,635.00	\$1,243,867.00	\$1,306,060.00	\$1,371,363.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$415,000.00	\$375,000.00	\$385,000.00	\$400,000.00	\$415,000.00
Interest And Other Financing Charges	\$43,473.00	\$9,836.00	\$58,349.00	\$52,931.00	\$39,572.00	\$26,332.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$1,855,954.00	\$4,275,000.00	\$6,445,000.00	\$3,500,000.00	\$3,500,000.00	\$3,500,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$16,070.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$20,565,204.00</b>	<b>\$25,066,322.00</b>	<b>\$32,526,006.00</b>	<b>\$30,867,971.00</b>	<b>\$32,216,114.00</b>	<b>\$33,631,701.00</b>
Capital Contributions	\$66,299.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$5,476,142.00</b>	<b>\$741,214.00</b>	<b>(\$1,766,073.00)</b>	<b>\$1,394,959.00</b>	<b>\$1,624,962.00</b>	<b>\$1,866,429.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://rocairport.com/>

**Additional Comments**