

Budget Report for Monroe County Airport Authority

Fiscal Year Ending: 12/31/2023

Run Date: 10/24/2022

Status: CERTIFIED

Certified Date: 10/24/2022

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$19,957,000.00	\$22,106,495.00	\$25,657,536.00	\$28,223,290.00	\$29,634,454.00	\$31,116,177.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$7,000.00	\$25,000.00	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$19,964,000.00</b>	<b>\$22,131,495.00</b>	<b>\$25,717,536.00</b>	<b>\$28,283,290.00</b>	<b>\$29,694,454.00</b>	<b>\$31,176,177.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$525,723.00	\$731,650.00	\$842,875.00	\$885,018.00	\$929,269.00	\$975,733.00
Supplies And Materials	\$14,817,363.00	\$16,389,196.00	\$18,421,772.00	\$19,342,861.00	\$20,310,004.00	\$21,325,504.00
Other Operating Expenses	\$653,914.00	\$1,035,636.00	\$1,101,209.00	\$1,156,269.00	\$1,214,083.00	\$1,274,787.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$410,000.00	\$415,000.00	\$415,000.00	\$410,000.00	\$400,000.00
Interest And Other Financing Charges	\$25,000.00	\$19,225.00	\$9,836.00	\$40,000.00	\$40,000.00	\$30,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$780,000.00	\$3,422,500.00	\$4,275,000.00	\$4,000,000.00	\$4,000,000.00	\$4,000,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$16,802,000.00</b>	<b>\$22,008,207.00</b>	<b>\$25,065,692.00</b>	<b>\$25,839,148.00</b>	<b>\$26,903,356.00</b>	<b>\$28,006,024.00</b>
		\$0.00				
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$3,176,000.00</b>	<b>\$123,288.00</b>	<b>\$651,844.00</b>	<b>\$2,444,142.00</b>	<b>\$2,791,098.00</b>	<b>\$3,170,153.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://rocairport.com/>

**Additional Comments**