

Mr. Niles responded that Stonebridge typically follows a standard schedule for annual audits, but noted that the AVFlight Fuel Farm will have its first audit completed.

Member Perrone made a motion to accept the 2023 Audit plan, seconded by Member Brew. Motion passed 2-0.

Financial Reporting

Financial reporting was not provided at this meeting.

Ethics Hotline Report

Assistant Secretary Crumb reported that no calls came into the Ethics Hotline for the reporting period.


Other Business

No other business presented.

Meeting was adjourned @ 11:51 a.m.

The next Audit Committee Meeting is Wednesday, March 22 @ 10:30 am.

Respectfully Submitted,


Donald L. Crumb, Jr., Esq.

Assistant Secretary

Dated: 1/26/2023